



Energy Trading and Investing: Trading, Risk Management and Structuring Deals in the Energy Market

Davis Edwards

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“The essential training manual for anyone who expects to profitably engage the energy market while avoiding the devils lurking in the details.”

Kurt Yeager, former President and CEO of the Electric Power Research Institute and coauthor of *Perfect Power*

Shrinking fossil fuel supplies, volatile prices, deregulation, and environmental conservation have transformed the energy market into a major arena for making money. In response, an unprecedented amount of capital and investment manpower has flooded into the energy market. Older utilities are finding that their quiet, safe business has changed dramatically in a short period of time.

Now, *Energy Trading and Investing* provides a big-picture introduction to the industry along with the trading know-how and financial details that every market participant needs for success.

This hands-on guidebook covers all types of energy markets—from the big-three markets of electricity, natural gas, and oil to the growing markets for liquefied natural gas, emissions, and alternative energy. It provides useful information on the interdependence of the different energy markets, who the major players are, and how Wall Street trades energy products.

Energy Trading and Investing features:

- An overview of the entire energy market
- In-depth descriptions of all of the major energy commodities
- Financially oriented discussions of how chemistry, physics, accounting, and option pricing affect trading
- Primers on load forecasting, tolling agreements, natural gas storage, and more
- A practical introduction to risk management

Written by a pioneering quant in the energy market, *Energy Trading and Investing* provides a highly disciplined and organized approach to profiting from energy investments. This potent combination of detailed, up-to-date information alongside expert know-how thoroughly prepares you to invest and trade with confidence in the energy market.

If you're a serious trader, you need to understand the energy markets, and *Energy Trading and Investing* is the only book you need to trade successfully in this growing sector.

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